

~~SECRET~~REAL ESTATE AND CONSTRUCTION DIVISION WEEKLY REPORT  
FOR PERIOD ENDING 16 SEPTEMBER 19861. Progress Report Tasks Assigned by the DCI/DDCI:2. Items or Events of Major Interest That Have Occurred  
During the Preceding Week:

*OL reports that*  
a. ~~Plain Text Processing Equipment Lease Execution~~ The lease for approximately 221,000 square feet of warehouse space to support the Office of Security Plain Text Processing Equipment requirement was signed on 10 September, 1986.

*No* The lessor returned the executed lease with one major change which was considered unacceptable by Real Estate and Construction Division (RECD/OL). After several discussions by telephone, the lessor (who was in Florida at the time) conceded to the Agency's position and telegraphed his acceptance of the original wording in the lease. *IMPT 1 ditto*



*No* A savings to the Government of approximately \$1.5M over the term of the lease was realized through RECD negotiations with the lessor during the past month.

*No* In addition, the Agency has the right to purchase the building and the right to modify the building to meet Agency requirements.

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e. ~~Key Building Lease~~ Real Estate and Construction Division, OL, reports that a succeeding lease agreement between the General Services Administration (GSA) and the Key Building lessor has ~~finally~~ been executed. The four-year lease term extends from 1 January 1986 through 31 December 1989. ~~The conclusion of the agreement was considerably delayed because of GSA's position that the lessor should pay for installation of a new sprinkler system recommended by GSA's Fire and Safety Branch. GSA has now conceded to pay for the sprinkler system, but the funding and schedule of work are undetermined at this time. The Agency has requested that GSA delay the work until such time as we vacate the building.~~  

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25X1 h.  ~~Renovation~~ Real Estate and  
25X1 ~~Construction Division~~, OL, representatives met with  
25X1 representatives of  on  
15 September, 1986. The purpose of the meeting was to provide a schedule for removing asbestos from  Building  
A contract has been awarded and work is scheduled to start the week of 29 September, 1986. The work will be done in phases, with the basement being first and the first floor in two sections. The contract has an incentive fee of \$2,000 per day for completion before scheduled time. Final details for escorting and site requirements are being developed. A complete outline of schedule will be provided soon.

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3. Significant Events Anticipated During the Coming Week:

None.

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